

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	RUGBY ASSOCIATION OF MAHARASHTRA			AAECR6771J		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	
	214/18	RAHEJA CENTRE				
	Road/Street/Post Office	Area/Locality				
	FREE PRESS JOURNAL ROAD	NARIMAN POINT			Status Pvt Company	
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	MUMBAI	Maharashtra	400021	139(1)-On or		
	Assessing Officer Details (Ward/Circle)		WARD 3(3)(1), MUMBAI			
	e-filing Acknowledgement Number		221576911251019			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	165585
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	31858
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	31858
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	34400
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	34400	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	2542	
10	Exempt Income	Agriculture			10	
		Others				

Income Tax Return submitted electronically on 25-10-2019 21:26:18 from IP address 175.100.176.250 and verified byFAISAL ZAKAULLAH SIDDIQUI having PAN AAKPS6024L on 25-10-2019 21:26:18 from IP address175.100.176.250 using **Digital Signature Certificate (DSC)**DSC details: 15970592CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name Rugby Association of Maharashtra

Assessment Year 2019-2020

Office Address 214/18, Raheja Centre,
Press Journal Marg,
Nariman point,
Mumbai - 400021

Previous Year 2018-2019

Ward 3(3)(1)

PAN NO. AAECR6771J

Birth Date 03.03.2010

Status Company

Residential Status Resident

COMPUTATION OF TOTAL INCOME

(AMOUNTS IN RS.)

PROFITS AND GAINS OF BUSINESS OR PROFESSION

Net Profit as per Profit & Loss A.c.	1,65,585	
Less: Brought Forward Loss Adjusted	1,65,585	-

GROSS TOTAL INCOME -

LESS : DEDUCTIONS UNDER CHAPTER VI - A -

NET TAXABLE INCOME -

TAXABLE INCOME ROUNDED OFF -

COMPUTATION OF TAX LIABILITY

	Income	Tax
Tax on Income subject to normal rates	-	-

Total Tax Liability -

Add : Surcharge -

Add : Health & Education Cess -

Total Tax Liability as per Normal Provisions - (1) -

Total Tax Liability as per MAT Provisions - (2) 31,859

Gross Tax Liability [Higher of (1) & (2)] 31,859

Less: Prepaid Taxes

Tax Deducted at Source 34,400

TAX PAYABLE (2,541)

Statement of Carried forward Losses

Nature of Loss	A.Y.	Date of Filing	B/F Loss	C/F Loss
Business Loss	2012-2013	29.09.2012	2,01,843	36,258
Business Loss	2013-2014	01.10.2013	1,089	1,089
Business Loss	2014-2015	30.09.2014	66,833	66,833
Business Loss	2015-2016	30.09.2015	1,29,036	1,29,036
Business Loss	2016-2017	15.10.2016	3,870	3,870
Business Loss	2017-2018	31.10.2017	1,04,700	1,04,700
Business Loss	2018-2019	28.10.2018	45,647	45,650
			5,53,018	3,87,436



*Statement showing Computation of Income for Minimum Alternate Tax
as per Provisions of Section 115 JB of the Income Tax Act, 1961.*

Particulars	Amt. in Rs.
Net Profit as per Profit & Loss A/c	1,65,585
<u>Add:</u>	
1. Income Tax paid or payable or its provision including the amount of deferred tax and provision therefore	31,859
2. Reserve (except reserve under section 33AC)	-
3. Provisions for unascertained liability	-
4. Provisions for losses of subsidiary companies	-
5. Dividend paid or proposed	-
6. Expenditure related to exempt income under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	-
7. Depreciation attributable to revaluation of assets	-
8. Others (including residual unadjusted items and provision for diminution in the value of any asset)	-
	1,97,444
<u>Less:</u>	
1. Amount withdrawn from reserve or provisions if credited to Profit and Loss account	-
2. Income exempt under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	-
3. Amount withdrawn from revaluation reserve and credited to profit and loss account to the extent it does not exceed the amount of depreciation attributable to revaluation of asset	-
4. Loss brought forward or unabsorbed depreciation as per books of accounts whichever is less	-
5. Profit of sick industrial company till net worth is equal to or exceeds accumulated losses	-
6. Others (including residual unadjusted items and the amount of deferred tax credited to P&L A/c)	31,859
Book profit for MAT	1,65,585
18.5% Tax On Book Profit	30,633
Surcharge	-
Health & Education Cess	1,225
Total Tax Payable	31,859



RUGBY ASSOCIATION OF MAHARASHTRA
BALANCE SHEET AS ON 31ST MARCH 2019

(Amt in Rs.)

PARTICULARS		Note No.	As at 31.03.2019	As at 31.03.2018
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital		200	200
	(b) Reserves and Surplus	1	(3,81,001)	(5,46,586)
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred Tax (net)		-	-
	(c) Other Long term Liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings	2	2,40,000	1,90,000
	(b) Trade payables		-	-
	(c) Other current liabilities	3	4,000	59,025
	(d) Short-term provisions	4	3,79,804	5,02,897
	TOTAL		2,43,003	2,05,536
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	5	1,96,359	31,034
	(e) Short-term loans and advances		-	1,62,258
	(f) Other current assets		46,644	12,244
	TOTAL		2,43,003	2,05,536
	NOTES FORMING PART OF THE FINANCIAL STATEMENTS	7		

As per our report of even date

Dargar & Co
Chartered Accountants
Firm Regn No: 007289W




Vijay Dargar
Proprietor

Membership No: 076191

Place :Mumbai

Date : 20th September 2019

For & Behalf of the Board



Mukarram Faizullahoy Faisal Siddiqui
Director Director

Place:Mumbai
Date : 20th September 2019

RUGBY ASSOCIATION OF MAHARASHTRA
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

(Amt in Rs.)

	Particulars	Note No	Figures for the period ended 31.03.2019	Figures for the period ended 31.03.2018
1		2	3	4
I.	Revenue from Operations		3,44,000	-
II.	Other Income		7,500	-
III.	TOTAL REVENUE		3,51,500	-
IV.	Expenses:			
	Employee Benefit Expenses		-	-
	Other Expenses	6	1,85,915	45,647
	TOTAL EXPENSES		1,85,915	45,647
V.	Profit before exceptional and extraordinary items and tax (III-IV)		1,65,585	(45,647)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		1,65,585	(45,647)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		1,65,585	(45,647)
X	Tax expense:			
	(a) Current tax		31,859	-
	(b) MAT Credit Entitlement		(31,859)	-
	(c) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		1,65,585	(45,647)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		1,65,585	(45,647)
XV	Profit / (Loss) for the period (XI + XIV)		1,65,585	(45,647)
	NOTES FORMING PART OF THE FINANCIAL STATEMENTS	7		

As per our report of even date

Dargar & Co

Chartered Accountants

Firm Regn No: 00728911



Vijay Dargar

Proprietor

Membership No: 076191

Place : Mumbai

Date : 20th September 2019



For & Behalf of the Board

Mukarram Faizullahoy
Director

Faisal Siddiqui
Director

Place: Mumbai

Date : 20th September 2019

RUGBY ASSOCIATION OF MAHARASHTRA

Notes annexed to and forming part of Balance Sheet as at 31st March, 2019 and
Statement of Profit and Loss for the year ended 31st March, 2019

NOTE 1 : RESERVES & SURPLUS

Particulars	31.03.2019	31.03.2018
	Amt In Rs.	Amt In Rs.
Opening Balance in Profit & Loss A/c	(5,46,586)	(5,00,939)
Add: Transfer from P&L A/c	1,65,585	(45,647)
Closing balance in Profit & Loss A/c	(3,81,001)	(5,46,586)
TOTAL	(3,81,001)	(5,46,586)

Note 2 : SHORT TERM BORROWINGS

Particulars	31.03.2019	31.03.2018
	Amt. in Rs.	Amt. in Rs.
<u>Unsecured</u>		
(a) Loans repayable on demand		
From Banks and other financial institutions	-	-
From Others	-	-
(b) Loans and advances from related Parties	2,40,000	1,90,000
(c) Deposits	-	-
(d) Other Loans and advances	-	-
TOTAL	2,40,000	1,90,000

Details of Loans from Directors or related parties

Particulars	31.03.2019	31.03.2018
Due from Directors	2,40,000	1,90,000
Due from officers of the company	-	-
Due from Companies	-	-
Due from firms in which director is a partner	-	-
TOTAL	2,40,000	1,90,000

Other Terms and Conditions

(a) Security

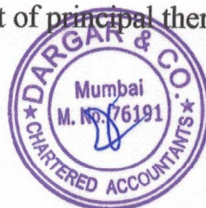
The Company has not accepted any loans which are not personally secured by the directors

(b) Repayment and other terms

All the unsecured loans are demand loans and repayable on demand

(c) Default

The Company has not defaulted in payment of interest of principal thereon for any of the borrowings



RUGBY ASSOCIATION OF MAHARASHTRA

Notes annexed to and forming part of Balance Sheet as at 31st March, 2019 and
Statement of Profit and Loss for the year ended 31st March, 2019

NOTE 3 : OTHER CURRENT LIABILITIES

Particulars	31.03.2019	31.03.2018
	Amt in Rs.	Amt in Rs.
Sundry Creditors	-	44,165
Audit Fees Payable	4,000	5,000
Professional Fees Payable	-	9,860
TOTAL	4,000	59,025

NOTE 4 : SHORT TERM PROVISIONS

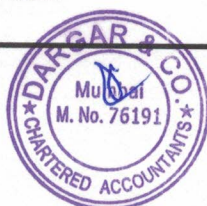
Particulars	31.03.2019	31.03.2018
	Amt in Rs.	Amt in Rs.
Provisions for Tournament Expenses	3,79,804	5,02,897
TOTAL	3,79,804	5,02,897

NOTE 5 : CASH & CASH EQUIVALENTS

PARTICULARS	31.03.2019		31.03.2018	
	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.
I. Cash and Cash Equivalents				
(a) Balances with banks	1,95,360		30,035	
(b) Cheques, drafts on hand	-		-	
(c) Cash on hand	999		999	
(c) Cash equivalents	-		-	
(d) Others	-	1,96,359	-	31,034
II. Earmarked Bank Balances		-		-
III. Security against borrowings		-		-
IV. Reparation restrictions		-		-
V. Bank deposits with more than 12 months maturity		-		-
TOTAL		1,96,359		31,034

NOTE 6 : OTHER EXPENSES

Particulars	31.03.2019	31.03.2018
	Amt in Rs.	Amt in Rs.
<u>Administrative Expenses</u>		
Audit fees	4,000	2,500
Annual Fees	35,500	5,000
Bank Charges	28,615	28,287
Professional Fees	10,800	9,860
Coaching Fees	1,07,000	-
Registration Fees	-	-
TOTAL	1,85,915	45,647



Note 7**Notes Forming Part Of Financial Statements For The Year Ended 31st March 2019.****SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of Preparation, Presentation and Disclosure of Financial Statements.**

The financial statements has been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 (the 'Act'), read together with Rule 7 of the Companies(Accounts) Rules,2014.The standalone financial statements has been prepared under the historical cost convention, as a going concern to comply in all respects, with the mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), generally accepted accounting principles and provisions of the Act following mercantile system of accounting as adopted consistently by the Company. Accounting policies not referred to otherwise, are consistent with generally accepted accounting principles.

All income and expenditure having material bearing are recognized on accrual basis except where otherwise stated.

2. Use of Estimates:

The presentation of financial statements are in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

3. Cash and cash equivalents:

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

4. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

5. Employee benefits:

Short term employee benefits are recognized as an expense at undiscounted value in the profit and loss account of the year in which the related service is rendered.

6. Income Taxes:

Tax expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.



Deferred tax assets and liabilities are recognised for future tax consequences attributable to the timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. Deferred tax assets are not recognised unless, in the management judgment, there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The carrying amount of deferred tax is reviewed at each balance sheet date.

7. Segment Information:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole. Since the Company's is presently operating only in one business segment, the policies on inter-segment transfers, allocation of common costs and unallocated items are not required.

8. Provisions and Contingent Liabilities

Provisions are recognised in the accounts in respect of present probable obligations as a result of a past event, and the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Disclosure for a contingent liability is also made when there is a possible obligation, but probably will not require an outflow of resources.

9. The current year figures have been regrouped/ rearranged wherever arranged.

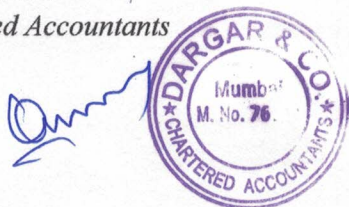
10. The balances of sundry debtors / sundry creditors are subject of confirmation / reconciliation.

11. In the opinion of the management and to the best of their knowledge and belief, the value of current assets, loans and advances, if realized in the ordinary course of business will not be less than the amount they are stated in the balance sheet.

As per our report of even date,

Dargar & Co.

Chartered Accountants



Vijay Dargar

Proprietor

FRN : 007289W

Place : Mumbai

Date : 20th September 2019

UDIN : 19076191AAAAKY3575

For and on behalf of Board of Directors



[Signature]
Director(s)

Place : Mumbai
Date : 20th September 2019

DARGAR & CO
CHARTERED ACCOUNTANTS

58, Maharashtra Bhavan, 4th Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

INDEPENDENT AUDITOR'S REPORT

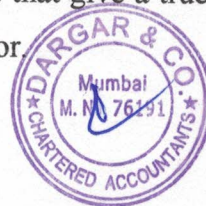
To,
The Members of,
Rugby Association of Maharashtra,
Mumbai

Report on the Financial Statements

We have audited the accompanying financial statements of Rugby Association of Maharashtra (“the Company”), which comprise the Balance Sheet as at **31st March 2019**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



DARGAR & CO
CHARTERED ACCOUNTANTS

58, Maharashtra Bhavan, 4th Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



DARGAR & CO
CHARTERED ACCOUNTANTS

58, Maharashtra Bhavan, 4th Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

Opinion

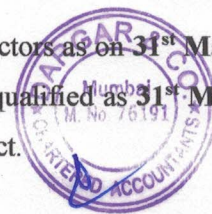
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2019**, and its *Loss* for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31st March 2019** taken on record by the Board of Directors, none of the directors is disqualified as **31st March 2019** from being appointed as a director in terms of Section 164 (2) of the Act.



DARGAR & CO
CHARTERED ACCOUNTANTS

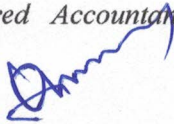
58, Maharashtra Bhavan, 4th Floor, Near Handloom House, Fort. Mumbai-400021. Tel No – 6633 5498.

- (f) The reporting in respect of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls; is not applicable to company
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For and on behalf of,

Dargar & Co

Chartered Accountants



Vijay Dargar

(Proprietor)



Firm Registration No. 007289W.

Place: Mumbai

Date: 20th September, 2019.